



# SHANDON-SAN JUAN WATER DISTRICT

## SHANDON-SAN JUAN GSA

### Secretary/Treasurer's Report: January 18, 2025 – February 20, 2025

Date: February 20, 2025

To: Shandon-San Juan Water District Board of Directors

From: Stephanie Bertoux, District Secretary/Treasurer/Assessor

#### **Assessments and Income:**

On July 24, 2024, SSJWD levied assessments for FY 2024-25 totaling \$401,140.26. Invoices were sent to landowners on August 15, 2024, November 15, 2024, and January 10, 2025. Assessments are due by January 24, 2025 after which time a 5% penalty and costs will be added.

FY 2024-25 Assessments collected for the period totaled \$82,491.42.

#### **Account Receivable:**

The A/R total for FY 2024-25 Assessments to-date is \$762.09.

#### **Expenses**

Expenses for the period totaled \$24,559.92.

#### **FY 2024-25 Budget Summary – Year to Date**

	FY 24-25 Budget	FY 24-25 YTD
Income	\$401,140.26	\$400,378.17
Expenses	\$351,085.28	\$175,999.38
Contingency (10%)	\$35,108.53	\$0
YE Balance	\$14,946.45	N/A

#### **District Assets as of February 20, 2025:**

Total Cash Position: \$841,830.63

- Bank Balance: After paying expenses noted above, the District has a cash position of \$311,210.68
- Investment Account Balance: \$530,619.95
  - \$400,000 – initial investment on July 1, 2024.
  - \$120,000 – investment authorized by SSJWD Board on January 22, 2025.
  - \$10,619.95 – earned July 1, 2024 – January 31, 2025 (reinvested)

**Board Training & Certifications**

- Form 700s (Conflict of Interest Statements) are due April 1 of each year. Directors must file with the County of SLO and the FPPC.
  - County of SLO – file electronically with Netfile. Each Director should have received an email from the County. <https://www.netfile.com/corp/> Select Local Filer Log In from the white, pull down Log-In Button in top right corner.
  - With SB1156 now in effect (as of January 1, 2025), Board members are required to file Form 700s with the Fair Political Practices Commission (FPPC) in addition to the County of SLO. The SSJWD account is set up. Each Director should have received an email from FPPC with log-in information. <https://form700.fppc.ca.gov/>
- Ethics Training is required every two years. <https://localethics.fppc.ca.gov/login.aspx>.
- Sexual Harassment Training is required every two years.

Director	COI – Form 700 FPPC <i>(Required Annually by April 1)</i>	COI – Form 700 County of SLO <i>(Required Annually by April 1)</i>	Ethics Training <i>(Required Every 2 Years)</i>	Sexual Harassment Training <i>(Required Every 2 Years)</i>
Willy Cunha	Completed 01/09/25	Completed 01/13/25	<b>Due by 02/15/25</b>	<b>Due by 02/01/25</b>
Marshall Miller			<b>Due by 02/15/25</b>	<b>Due by 03/10/25</b>
Ray Shady		Completed 02/10/25	Due by 09/23/25	Due by 09/23/26
Steve Sinton			<b>Due by 02/15/25</b>	<b>Due by 03/10/25</b>
Matt Turrentine			<b>Due by 03/19/25</b>	<b>Due by 03/10/25</b>